

2026 FINANCIAL FACTS

@ your fingertips

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MANAGE YOUR SAVINGS AND TAXES

There are a lot of financial facts to keep track of -- here's our handy sheet with the important amounts and dates to help you manage your finances.



CONTRIBUTION deadlines

2025 RRSP	March 2, 2026
2025 Homebuyer's Plan repayment	March 2, 2026
2025 Lifelong Learning Plan repayment	March 2, 2026
2025 TFSA	December 31, 2026
RRIF	December 31 of year RSP holder turns 71

Don't miss these dates to get the most from your registered accounts and to avoid penalties.



Annual RRSP limits

2026 contribution maximum **\$33,810**

Your contribution limit is 18% of last year's earned income (2025), to a maximum annual limit (\$33,810). This limit is reduced by any pension adjustments for the year.

Check your Notice of Assessment from Canada Revenue Agency for your own limit.



2026 Personal Federal MARGINAL TAX rate

Taxable income	Tax rate
first \$58,523	14.00%
over \$58,523 to \$117,045	20.50%
over 117,045 to \$181,440	26.00%
over \$181,440 to \$258,482	29.00%
over \$258,482	33.00%

Add your provincial marginal tax rates to get your combined tax rate.

Lifetime capital gains exemption for qualifying small business corporation shares and farming and fishing property = \$1,106,836 and annual cost of living



First Home Savings Account

2026 Contribution limit	Cumulative
\$8,000	\$24,000

Contributions are tax deductible for 2025.

Annual TFSA limits

2026 Contribution limit	Cumulative*
\$7,000	\$109,000

The TFSA is the most popular savings, investment and retirement account in Canada.

*This total applies to people who have been eligible to contribute to this plan since inception and have never made a withdrawal. The amount may be higher for individuals who made a withdrawal and wish to make a contribution in a year following the withdrawal.

LUMP-SUM PAYMENT withholding taxes

All provinces except Quebec	
Up to \$5,000	10%
\$5,001 - \$15,000	20%
over \$15,000	30%

These taxes will be withheld at source from funds withdrawn from your RRSP, and from withdrawal amounts above your RRIF minimums. For non-residents of Canada, the withholding tax rate is 25%, but can be reduced by a tax treaty.





MANAGE YOUR RETIREMENT INCOME

CANADA PENSION PLAN (CPP) monthly benefits

for January - December 2026

	Average	Maximum
Retirement pension at age 65	\$848	\$1,508
Disability pension	\$1,210	\$1,673
Survivors' benefit younger than 65	\$528	\$804
Survivors' benefit age 65+	\$331	\$905
Death benefit - one time payment	\$2,498	\$2,500
Yearly maximum pensionable earnings (2026; 1st ceiling)		\$74,600
Yearly maximum pensionable earnings (2026; 2nd ceiling)		\$85,000

CPP provides contributors and their families with partial replacement of earnings in the case of retirement, disability or death. You have to apply for the CPP retirement benefit - it doesn't start automatically.

OLD AGE SECURITY (OAS) monthly pension

for January-March 2026

	Maximum
Pension at age 65	\$740
Pension at age 75 and over	\$814
Minimum Net Income Recovery threshold (Income year 2024)	\$95,323
OAS pension recovery tax	15% of excess over threshold

It's important to watch your annual net income as the OAS recovery tax begins for net income over the threshold.

GUARANTEED INCOME SUPPLEMENT (GIS) monthly benefit

for January-March 2026

	Maximum
Maximum if single, widowed, divorced, or if your spouse does not receive OAS pension	\$1,105
Maximum if spouse receives OAS pension or Allowance	\$665

In addition to the OAS pension, low income Canadians may be eligible for GIS. Eligible seniors are automatically enrolled.

RRIF/LIF

Age
Minimum
Payment

60	3.33%
61	3.45%
62	3.57%
63	3.70%
64	3.85%
65	4.00%
66	4.17%
67	4.35%
68	4.55%
69	4.76%
70	5.00%
71	5.26%
72	5.40%
73	5.53%
74	5.67%
75	5.82%
76	5.98%
77	6.17%
78	6.36%
79	6.58%
80	6.82%
81	7.08%
82	7.38%
83	7.71%
84	8.08%
85	8.51%
86	8.99%
87	9.55%
88	10.21%
89	10.99%
90	11.92%
91	13.06%
92	14.49%
93	16.34%
94	18.79%
95+	20.00%

This is the minimum you must withdraw every year from your RRIF/LIF (% of the market value).

